
ANAF invites individuals - real estate developers to declare property sales income by 30 July

26 June 2017

In brief

The National Agency for Tax Administration ("ANAF") has issued a press release inviting individuals - real estate developers to declare their income from the sale of real estate assets from their business patrimony by 30 July 2017.

In detail

An ANAF risk analysis identified situations where individuals had declared income tax on real estate property sales, from their personal patrimony, even though they were supposed to pay income tax on real estate property sales, from their

business patrimony, according to Fiscal Code provisions.

Thus, through a notice posted on its website, the tax authority invites individuals – real estate developers with income from the sale of real estate to clarify their tax status by 30 July 2017. Otherwise, after that date, taxpayers may be subject to tax inspection.

[Source: [Press release issued by the National Agency for Tax Administration](#)]

The takeaway

Real estate developers identified through the ANAF risk analysis will be subject to tax inspections after 30 July 2017.

Let's talk

For a deeper discussion of how this issue might affect your business, please contact:



Mihaela Mitroi, *Partner,
Tax and Legal Leader*
mihaela.mitroi@ro.pwc.com



Ionut Simion, *Country
Managing Partner*
ionut.simion@ro.pwc.com



Daniel Anghel, *Partner,
Indirect Tax Leader*
daniel.anghel@ro.pwc.com



Diana Coroaba, *Indirect
and Financial Services
Partner*
diana.coroaba@ro.pwc.com



Ionuț Sas, *Partner,
Direct Tax*
ionut.sas@ro.pwc.com

PwC Romania

Lakeview Building
301-311 Barbu Văcărescu Street
Sector 2, Bucharest
Tel.: + 40 21 225 3000
Fax: + 40 21 225 3600

This Tax & Legal Alert is produced by PwC Romania tax department.

Legal Disclaimer: The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

© 2017 PwC. All rights reserved. "PricewaterhouseCoopers" and "PwC" refer to the network of member firms of PricewaterhouseCoopers International Limited (PwCIL). Each member firm is a separate legal entity and does not act as agent of PwCIL or any other member firm. PwCIL does not provide any services to clients. PwCIL is not responsible or liable for the acts or omissions of any of its member firms nor can it control the exercise of their professional judgment or bind them in any way. No member firm is responsible or liable for the acts or omissions of any other member firm nor can it control the exercise of another member firm's professional judgment or bind another member firm or PwCIL in any way.