

New methodology for calculating Environmental Fund contributions and taxes

25 February 2014

In brief

The Order¹ amending the methodology for calculating Environmental Fund contributions and taxes has been introduced. This new regulation establishes the method by which contributions and taxes have to be calculated, declared and paid to the Environmental Fund. The most important changes introduced by this regulation refer to oil, packaging waste and used tyre taxation contributions.

In detail

The Methodology for calculating contribution and tax obligations to the Environmental Fund has been amended as follows:

Oils:

- The applicability of the tax of RON 0.3 / kg is detailed for quantities of oils on mineral base, semi-synthetic oils and synthetic oils, with or without additional components;
- The tax is due by economic operators when introducing such products onto the national market;
- The tax is to be specifically mentioned on all sales invoices for the entire chain, up to the final consumer;
- The measurement unit for oils is the kilogram. If the management unit is

expressed in litres, the conversion of the unit measures will be necessary, using the density of the type of oil or an average density of 0.9 kg / l.

Packaging and packaging waste:

- The Methodology provisions now include the latest amendments introduced by GEO 196/2005;
- The Methodology stipulates that it is mandatory for economic operators using reusable packaging to apply the deposit system and to record the value of the packaging in the accounting logs;
- The Methodology details the manner in which packaging waste has to be managed so that quantities of such waste managed

individually by companies can be considered for calculating annual objectives regarding recycling / recovery of waste.

Used tyres:

- The Methodology details the manner in which the recycling / recovery has to be managed so that quantities of such waste managed individually by companies can be considered for calculating annual objectives regarding recycling / recovery of used tyres (traceability, accounting registration in different stock accounts at a fair value, etc.).

[Source: Official Gazette of Romania no. 129 dated 21 February 2014]

¹ Ministry Order no. 192 amending Ministry Order no. 578/2006 regarding the Methodology for calculating Environmental Fund contributions and taxes

The takeaway

Companies which introduce industrial oils onto the market have to pay a contribution of RON 0.3 / kg and are obliged to underline distinctly this tax on related invoices for the entire chain, up to the final consumer, even if the tax is collected only

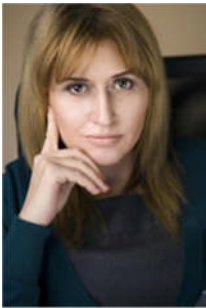
once upon the introduction of these oils onto the national market.

Economic operators using reusable packaging have to apply the deposit system and record the value or the related guarantee in accounting logs. A series of criteria have to be met so that the

packaging waste managed individually by companies can be considered for calculating the annual objectives for recovery / recycling.

Let's talk

For a deeper discussion of how this issue might affect your business, please contact:



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